

# 3 reasons to say 'yes' to voluntary insurance



## Even with major medical insurance, out-of-pocket costs can be high.

Deductibles, copayments, coinsurance, prescription drugs, plus the regular bills that keep coming even when you're sick or hurt and out of work...it can all add up quickly. Consider this:

For the 2018 plan year, the out-of-pocket limit for a plan through the federal government is

**\$7,350** and **\$14,700**  
for an individual... for a family.<sup>1</sup>



The average cost of a 3-day hospital stay is around

**\$30,000**<sup>2</sup>



The median per-patient prescription drug cost for treating cancers such as lymphoma and leukemia can be more than a

**quarter million dollars**

a year.<sup>3</sup>



## Many employees aren't financially prepared for unplanned expenses.

Voluntary insurance pays the policyholder,\* not the doctor, helping keep your finances healthy even if you're sick or injured. That's important for a lot of workers because:



58% of employees have **less than \$1,000** to pay out-of-pocket expenses associated with an unexpected serious illness or accident.<sup>4</sup>

**20%** couldn't go more than one week without a paycheck.<sup>4</sup>



**26%** have avoided going to the doctor due to high costs.<sup>4</sup>



## Hard-earned savings deserve protection.

If you're in the minority of employees who have sufficient savings, an unexpected health issue could set you back. Don't walk away from the things you've been saving for:

The average price of a new car is approximately **\$35,000**<sup>5</sup>



The median cost of a new home in the U.S. is approximately

**\$325,000**<sup>6</sup>



Retirement advice varies, but some recommend having enough to replace

**70-90%** of your annual pre-retirement income through savings and Social Security.<sup>7</sup>



\* Unless otherwise assigned.

<sup>1</sup> "Out-of-pocket maximum/limit." Accessed May 25, 2018. [healthcare.gov/glossary/out-of-pocket-maximum-limit](https://www.healthcare.gov/glossary/out-of-pocket-maximum-limit).

<sup>2</sup> "Why health insurance is important: Protection from high medical costs." Accessed May 25, 2018. [healthcare.gov/why-coverage-is-important/protection-from-high-medical-costs](https://www.healthcare.gov/why-coverage-is-important/protection-from-high-medical-costs).

<sup>3</sup> AHIP. "High-priced drugs: Estimates of annual per-patient expenditures for 150 specialty medications." April 2016. Accessed May 25, 2018. [ahip.org/wp-content/uploads/2016/04/HighPriceDrugsReport.pdf](https://www.ahip.org/wp-content/uploads/2016/04/HighPriceDrugsReport.pdf).

<sup>4</sup> The 2018 Aflac WorkForces Report is the eighth annual study examining benefits trends and attitudes. Conducted by Lightspeed, the study captured responses from 2,000 employees across the United States in various industries. Visit [AflacWorkForcesReport.com](https://aflacworkforcesreport.com).

<sup>5</sup> Kelley Blue Book press release. Accessed May 25, 2018. [mediaroom.kbb.com/average-new-car-prices-jump-2-percent-march-2018-suv-sales-strength-according-to-kelley-blue-book](https://www.kbb.com/average-new-car-prices-jump-2-percent-march-2018-suv-sales-strength-according-to-kelley-blue-book).

<sup>6</sup> United States Census Bureau. "Median and Average Sales Prices of New Homes Sold in United States." Accessed May 25, 2018. [census.gov/construction/nrs/pdf/uspricemon.pdf](https://www.census.gov/construction/nrs/pdf/uspricemon.pdf).

<sup>7</sup> Nerd Wallet retirement calculator. Accessed May 25, 2018. [nerdwallet.com/investing/retirement-calculator](https://nerdwallet.com/investing/retirement-calculator).